

## **Natixis Co-Leads Syndication of \$400 Million Senior Secured Portfolio Financing of Chilean Assets**

*Further track record of offering global clients tailored banking solutions in LatAm*

**New York, October 1, 2018** – Natixis announced today that, together with Sumitomo Mitsui Banking Corporation (“Sumitomo”), it has co-lead financing for the just-closed syndication of a \$400 million senior secured facility for Prime Energía SpA (“Prime Energía”), an independent power producer headquartered in Santiago, Chile and owned by Glenfarne Group. The transaction’s proceeds will be used to construct five new backup power generation plans across Chile and to refinance Prime Energía’s existing senior debt associated with 4 operating assets.

Natixis and Sumitomo were Joint Bookrunners, Joint Mandated Lead Arrangers and Hedge Coordinators. Natixis acted as Administrative Agent while Sumitomo acted as Offshore Collateral Agent. The transaction furthers Natixis’ partnership with Glenfarne Group following a series of bilateral facilities closed in 2016 and 2017. The financing includes a traditional bank tranche and an innovative, longer-dated, fixed rate tranche tailor-made for institutional lenders sourced by Natixis.

“We are thrilled to have once again partnered with Glenfarne Group as they continue their expansion into Latin America,” said Aitor Alava, Head of Infrastructure Finance, Latin America, Natixis. “This transaction shows that multinational companies continue to view Latin America’s infrastructure sector as an attractive investment opportunity, and Natixis is well-positioned to continue supplying capital to support these strategies.”

The portfolio being financed comprises 698 MW of capacity. The new power plants, once completed, will support Chile’s move towards a renewable energy grid, which requires the parallel development of back-up power generation facilities that can be dispatched in case of system emergencies.

“We are pleased to work with partners who share our interest in enhancing Latin America’s power and infrastructure platforms, evidenced by our relationship with Natixis,” said Brendan Duval, Managing Partner of Glenfarne Group.

### **About Glenfarne Group**

*Glenfarne is a privately held energy and infrastructure development and management firm based in New York City with offices in Panama City, Panama and Santiago, Chile. Glenfarne’s seasoned executives, asset managers and operators develop, acquire, manage and operate energy and infrastructure assets throughout North and South America. For more information please visit [www.glenfarnegroup.com](http://www.glenfarnegroup.com).*

### **About Natixis**

*Natixis is the international corporate and investment banking, asset management, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 31 million clients spread over two retail banking networks, Banque Populaire and Caisse d’Epargne.*

*With more than 21,000 employees, Natixis has a number of areas of expertise that are organized into four main business lines: Asset & Wealth Management, Corporate & Investment Banking, Insurance and Specialized Financial Services.*

*A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE’s banking networks.*

*Listed on the Paris stock exchange, it has a solid financial base with a CET1 capital under Basel 3<sup>(1)</sup> of €11.9 billion, a Basel 3 CET1 Ratio <sup>(1)</sup> of 10.8 % and quality long-term ratings (Standard & Poor’s: A / Moody’s: A1 / Fitch Ratings: A).*

*<sup>(1)</sup>Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in .  
Figures as at June 30, 2018*



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